



CYBER INCIDENT SIMULATION EXERCISES

THE TRUST BRIDGE

[THETRUSTBRIDGE.CO.UK](https://thetrustbridge.co.uk)



A Cyber Simulation exercise is a training exercise that replicates a real cyber / security / ransomware incident, and demonstrates what can happen, so you can see what to do



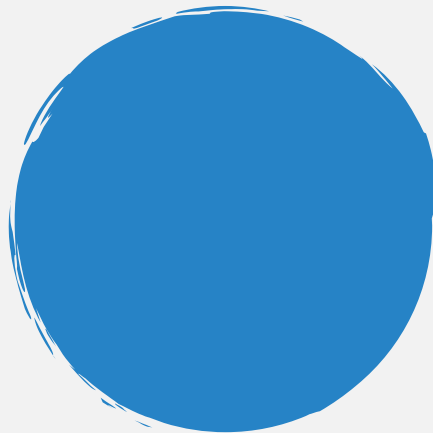
Prepare

Simulation gives real life, real time training for your team so they know what to expect when under attack:

What to do

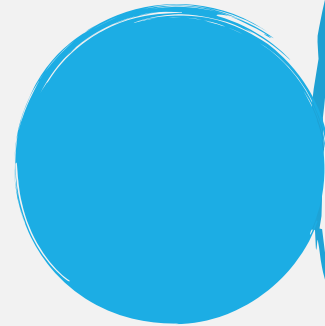
When

Who to tell



Mitigate

Helps teams to understand what the risks as they carry out their daily work



Recover

If the worse happens, you learn how to recover, what are the priorities and consequences – and what not to do

Cyber Simulation Exercise

What is it ?
Why do one?

The business case for conducting a cyber incident simulation

- In the third quarter of 2022, global cyber attacks rose by 28% (source: Check Point)
- over 1,130 weekly attacks per organization worldwide
- hackers are targeting sensitive consumer data
- hackers becoming more skilled at exploiting vulnerabilities.

Under the The Cyber Incident Reporting for Critical Infrastructure Act in the USA, incidents must be reported to the CISA.

- Organisations required to report a cyber incident within 72 hours to the CISA. Payment of any ransom must be reported within 24 hours of the payment

If you're doing business within the EU, under GDPR testing is mandatory.

- Organisations need to show that they have 'a process for regularly testing, assessing and evaluating the effectiveness of technical and organizational measures for ensuring the security of the processing.'

The World Economic Forum has said that 'fire drills' are key for cybersecurity in all jurisdictions

- Experts stress that preparing companies as a whole for cyber attacks is a key component of cybersecurity. This includes not only top executives and IT departments, but employees across an organization.

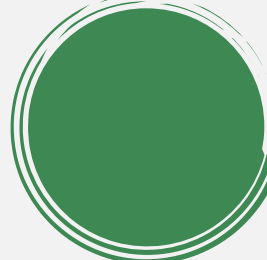
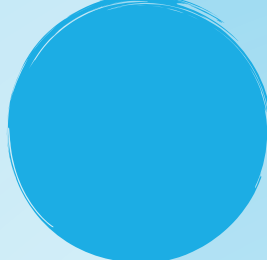
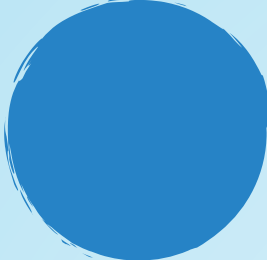
Regularly holding proper immersive simulations can help reduce cyber insurance premiums

- Cyber insurance policies are becoming far more conditional – many now either require you to conduct tests or offer discounts on insurance premiums if you do so – often meaning that the tests in effect pay for themselves

If or when things go wrong regulators will ask why you did not run simulation exercises

- The best defence for regulation or litigation will be the ability to show that you took responsible steps to be prepared

If you're doing business within the EU, under GDPR testing is mandatory



The case for running realistic, immersive simulation exercises that really put teams to the test

Crisis exercise classes using PowerPoint won't prepare you for real-world conditions.

You need to conduct regular crisis management drills using fully immersive scenario simulations in order to properly prepare your team and ensure that they are really crisis prepared.

Our simulation exercises include a range of media and channels to accurately simulate a real incident





Cyber Simulation backed by the International Association of Risk and Crisis Communication

non-profit organisation that promotes research, knowledge exchange and professional development in Risk and Crisis Communication worldwide with a focus on risk awareness, crisis preparedness and incident response.

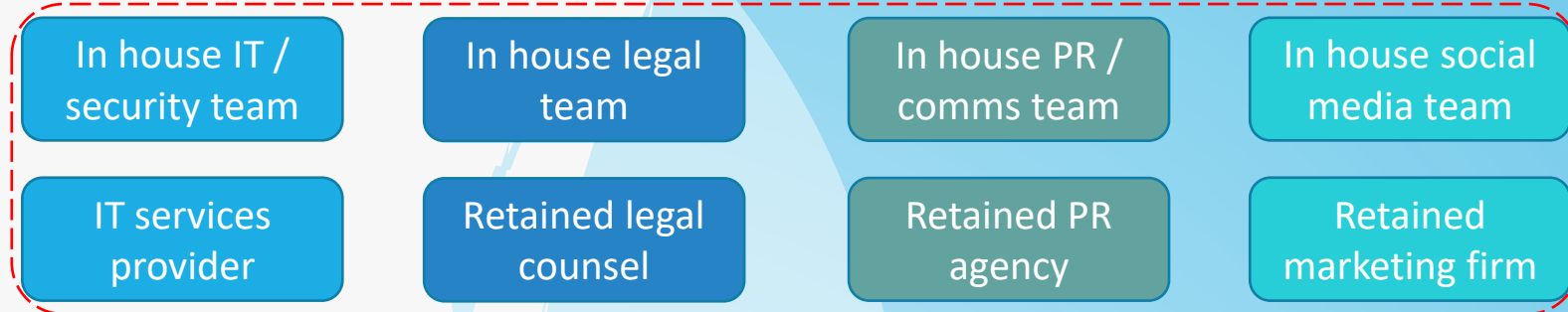
IARCC.org

IARCC's recommended approach to cyber incident response

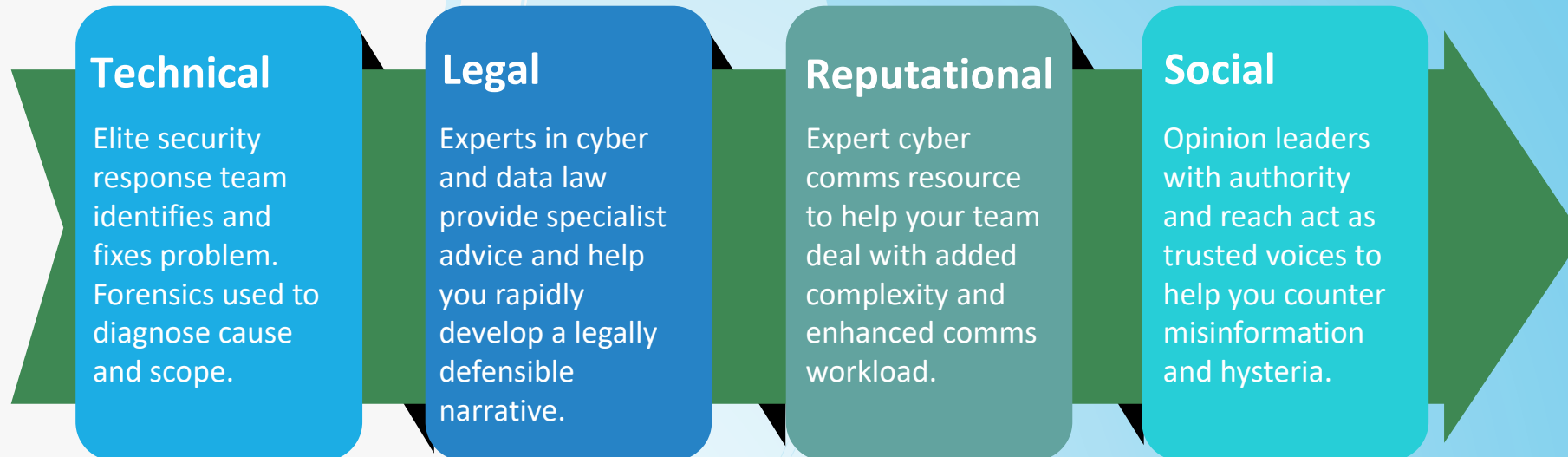
Working with Clients AND their Extended Teams



The staff, capability and skills that you have



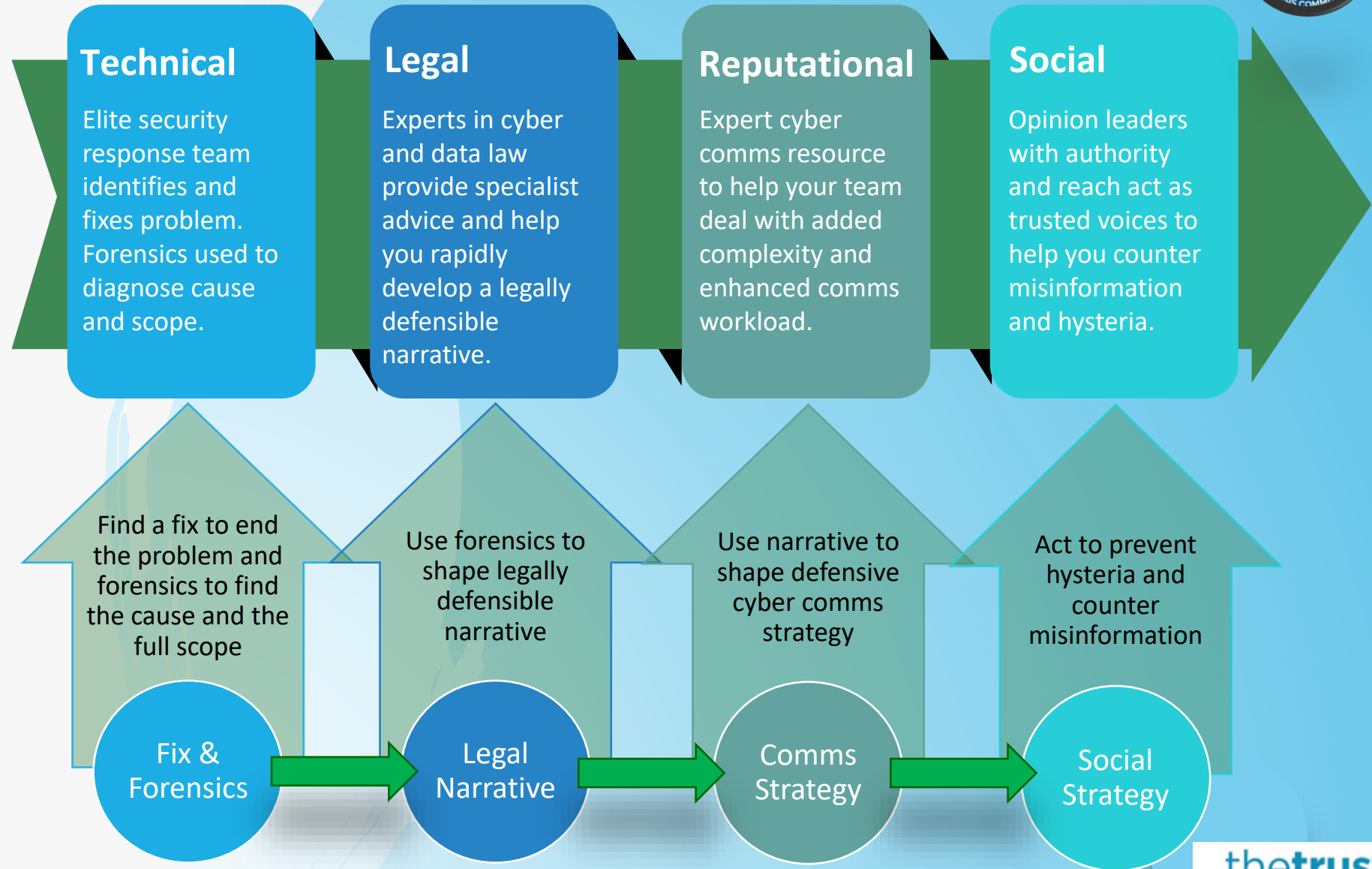
The extra expert staff, capability and skills that you need in a cyber crisis



In a Cyber Crisis



- 1) You're likely to be on the back foot
- 2) Cyber incidents aren't instantaneous
- 3) You're going to get the blame



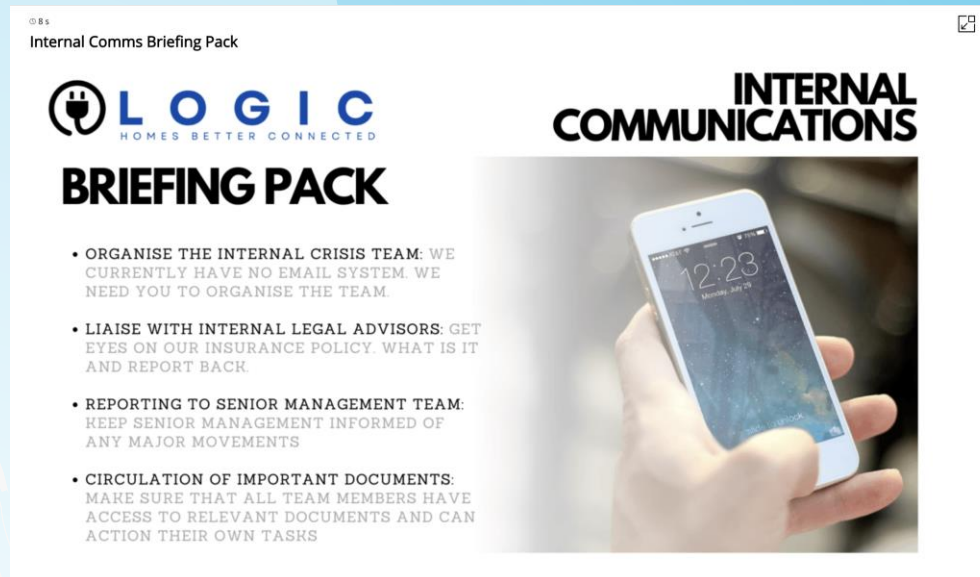
Creating Simulations for Your Organization



Working with you

We create a bespoke simulation for your organization

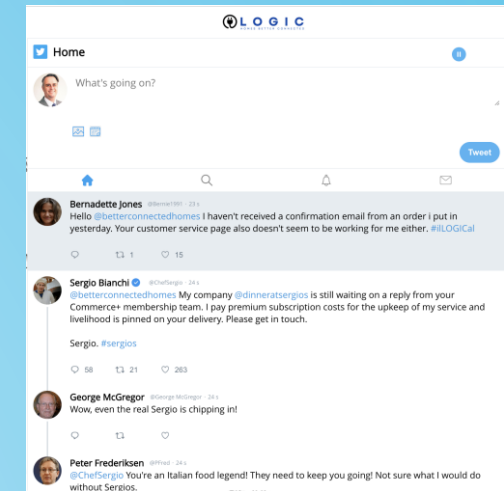
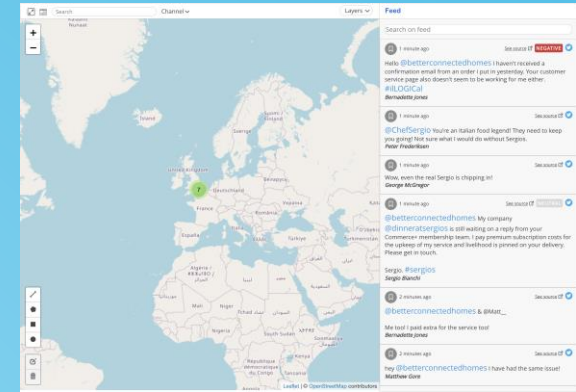
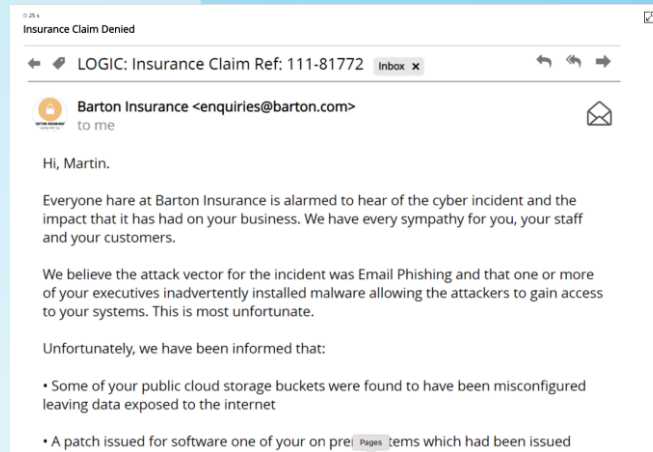
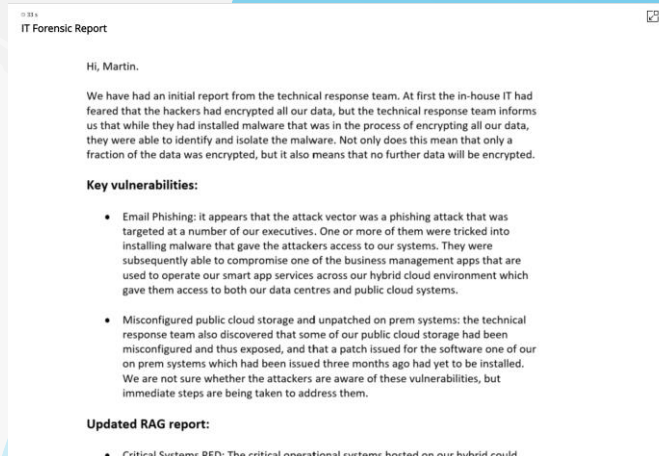
The cyber incident simulation, accredited by IARCC, will give you a feel for the immersive nature of the platform



Working with you

We can work with you to brainstorm a flexible scenario that suits your environment

We can then develop materials for use in the simulation, including using our studio facilities to create realistic video news reports



Our Team

David Clarke **Chief Technology Officer, The Trust Bridge**

Bill Mew (chair of the IARCC Cyber Working Group)



David Clarke FBCS, Chief Technology Officer, The Trust Bridge

in the top 15 list of thought leader and influencers by Thinkers 360

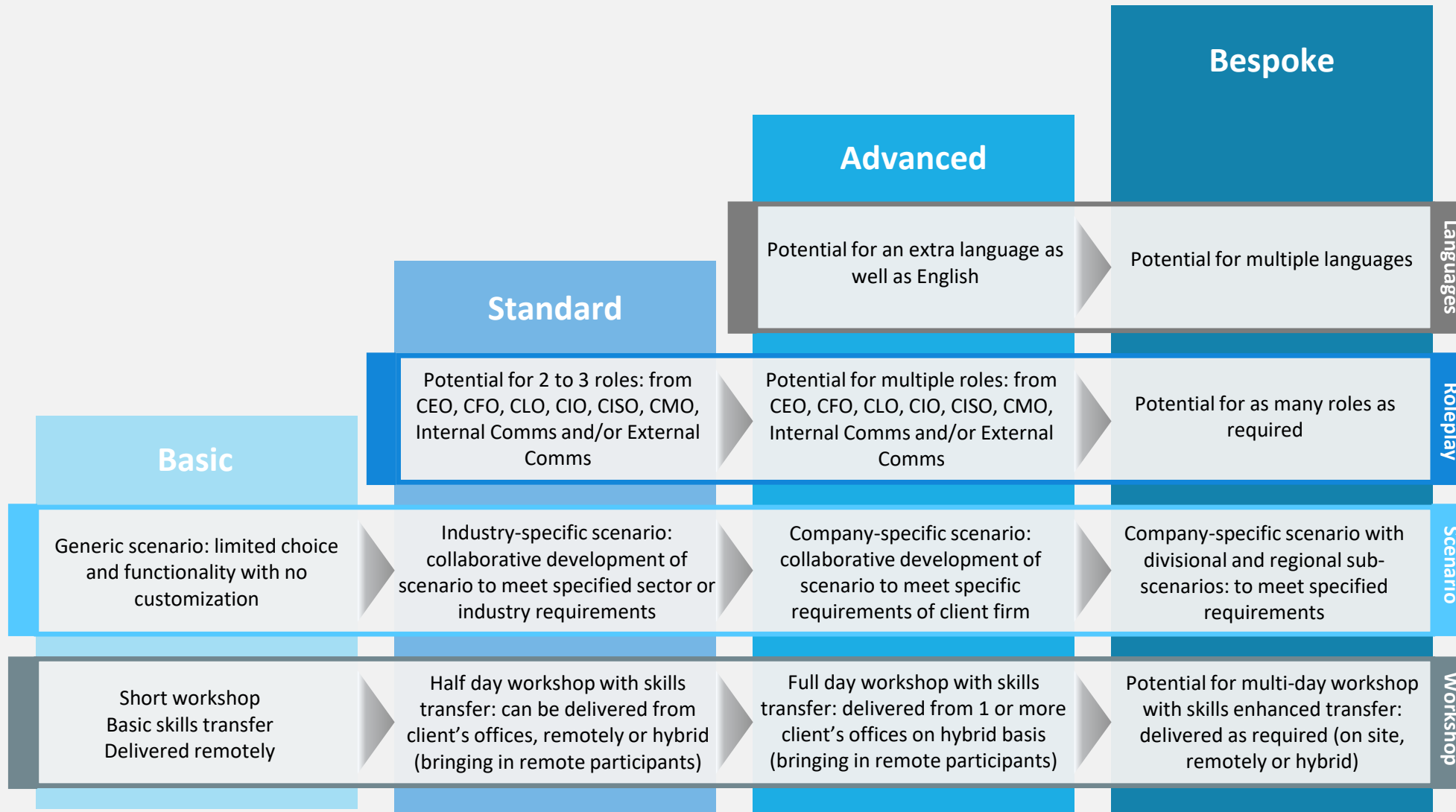
- recognised as one of the top 10 influencers by Thompson Reuter most influential thought-leaders on social media, risk management, compliance and regtech in the UK
- features in top 50 list of Global Experts list by Kingston Technology



Bill Mew, Chair of IARCC Cyber Working Group

- Shortlisted for Privacy Champion of the Year in the 2022 Picasso Privacy Awards
- Listed as the world's top expert influencer for Data Privacy and Cybersecurity by Onalytica
- Chair of the IARCC Cyber Working Group
- Formerly on the global leadership team for IBM Financial Services Sector and Cloud Strategist for UKCloud
- Judge on the UK Cloud awards and more

Engagement Options



Example of the kind of scenario that we could create for you

Scenario idea:

CLIENT company wanted to automate its insurance processes and a few months ago it acquired InsAI, an insurance AI firm that has built a set of insurance specific data processing modules on top of a well known AI platform. The acquisition went ahead, the client has spent time integrating the new subsidiary with its own systems. So far things have gone well. The AI is used to fast track risk and premium calculations which are then approved by CLIENT's own staff.

Then as the exercise begins a report is presented by the operational risk department that shows that there have been a number of anomalies where policy pricing and claims management appear to be out of kilter. There is a suspicion that the AI has been manipulated or subtly influenced in some way. This should not be a problem as the system allows CLIENT to bypass the AI on whatever business lines it chooses or to suspend the AI entirely and return to its existing systems at any time.

CLIENT execs take the decision to bypass or suspend the AI at which point they find that there has not only been an intruder on the system that has indeed been manipulating the AI, but that the intruder has also obtained administration access to other parts of the system. When they try to bypassed or suspended the AI, this is taken by the intruder as an indication that he has been discovered and so he switches into a ransomware mode, triggering malware that he has already inserted across the company's entire systems.

Investigation indicates that while the system was built on a well known AI platform that is known to be secure, the development tools used to craft the specific insurance functionality had been compromised - long before the acquisition - and this had not been picked up during the M&A due diligence process.

A series of actions unfold:

- CLIENT discovers that it has been locked out of its systems all of a sudden - including IP telephony and email - both of which InsAI uses
- The malware is triggered and data is either encrypted or file names are changed such that data cannot be found or accessed
- The backups for InsAI are found to have also been compromised
- InsAI has a pre-existing cyber insurance contract that had been in existence prior to the acquisition, but the insurer is refusing to honour the claim due to a contractual technicality
- The intruder has access to a great deal of sensitive personal and financial data and threatens to start leaking it unless a ransom is paid promptly for the decrypt keys

This would be an ideal scenario as we can make up what we like about the acquired organisation InsAI with whatever hack history we like.

“Don't wait until a crisis occurs before thinking of crisis management. It is like waiting until you are drowning before thinking of learning to swim.”

“It takes a lifetime to build a reputation and only seconds to destroy one.”

THANK YOU

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